

Kerjaya Prospek 1Q25 net profit jumps 37%

KERJAYA Prospek Group Bhd posted a 37% rise in net profit for the first quarter of 2025 (1Q25), supported by higher revenue from improved progress in construction activities. Net profit for the three months ended March 31 2025 (3M25), rose to RM46.1 million compared to RM33.6 million in 2024. Revenue surged 40% year-on-year (YoY) to nearly RM472 million from RM337.1 million. Kerjaya Prospek declared a first interim dividend of 3 sen per share, amounting to RM37.8 million, payable on June 30. On a quarter-on-quarter (QoQ) basis, net profit edged up 6.1% from RM43.4 million, despite revenue falling over 21% from RM598.1 million. The revenue decline was mainly due to slower progress in ongoing construction projects. — *TMR*

Yong Tai challenges RM75m payout to Kerjaya Prospek

YONG Tai Bhd is challenging a RM75.5 million adjudication decision awarded to Kerjaya Prospek (M) Sdn Bhd's unit, claiming it falls outside the Construction Act's scope. Its subsidiary, Apple 99 Development Sdn Bhd, has filed to stay and set aside the ruling at the Shah Alam High Court. The dispute relates to a RM213.8 million contract for "The Apple" project in Melaka, awarded to Kerjaya Prospek in 2016. — *TMR*